

1. Product description

- 1.1. The Price Lock service (hereinafter referred to as "**Price Lock**") is an optional additional service offered by Vaasan Sähkö Myynti Oy ("**Vaasan Sähkö**") to consumer customers ("**Customer**") who have concluded an exchange electricity contract. Exchange electricity contracts are subject to Vaasan Sähkö's product-specific and general terms and conditions as well as Vaasan Sähkö's general price list. These are collectively hereinafter referred to as the "**Electricity Contract**". Price Lock is available for Spot Smart contracts.
- 1.2. Price Lock allows the Customer to choose a fixed price for electricity for a predefined, binding period ("**Price Lock Period**"). The Price Lock Period always covers one hundred percent (100%) of the Customer's electricity consumption. The minimum length of a Price Lock Period is one (1) calendar month. If the Customer does not wish to lock the price they will continue to receive electricity priced as before in accordance with the terms of their Electricity Contract.
- 1.3. The Price Lock is a service specific to each Customer and place of use. It must always be added to a valid Electricity Contract.

2. Validity of the Price Lock terms

- 2.1. These additional terms and conditions ("**Price Lock terms**") shall be valid from the moment a Customer activates their Price Lock to the last day of their last Price Lock Period. During this time, the Electricity Contract is considered fixed-term ("**Fixed-term**"). Once the Fixed-term contract has ended, the Electricity Contract will automatically resume indefinite validity in accordance with the prices and other terms associated with it.
- 2.2. The Price Lock only applies to the place of use specified in the Electricity Contract.
- 2.3. Price Lock is only available to Customers whose annual electricity consumption is less than 100,000 kilowatt hours (kWh) and who already have a valid Electricity Contract. Price Lock is not offered to Customers who have an electricity contract that includes a delivery obligation.
- 2.4. The Customer understands and accepts that the Price Lock or Price Lock Period does not constitute a new contract, but rather that the Price Lock is an additional service chosen by the Customer for their Electricity Contract, to which these terms and conditions and, where applicable, the terms and conditions of the Electricity Contract apply. The Customer does not have the right to cancel an active Price Lock.

3. Price Lock Periods

- 3.1. Using the Price Lock requires that the Customer uses Vaasan Sähkö's mobile application or online service ("**Electronic Channels**") and has accepted its terms of use. Vaasan Sähkö publishes offers for Price Locks on Vaasan Sähkö's Electronic Channels (each of these separately referred to as a "**Price Lock Offer**"). Price Lock Offers are visible for the response time specified in the specific Offer. The Customer may accept the Offer or choose not to. Vaasan Sähkö may also notify the Customer of a Price Lock Offer via SMS or other electronic means. If the Customer accepts the fixed price for the Price Lock Period that the Offer applies to, the fixed price in question shall be applied for the duration of the Price Lock Period instead of the pricing previously agreed upon in the Customer's Electricity Contract. The fixed price cannot be applied outside the Price Lock Period specified in the Price Lock Offer.
- 3.2. If the Customer does not accept the Price Lock Offer within the specified timeframe, the price of electricity and other terms shall be governed by the preexisting Electricity Contract.
- 3.3. A Price Lock must be accepted at least 36 hours before the beginning of the Price Lock Period in question.
- 3.4. In the event that there are significant changes to market prices, Vaasan Sähkö reserves the right to:
 - a) Make changes to Price Lock Offers and their validity periods until the Customer accepts the Price Lock Offer;
 - b) Restrict the number and availability of Price Lock Offers made to customers;
 - c) Limit the number of times a Customer may accept a Price Lock Offer per Price Lock Period.
- 3.5. Vaasan Sähkö may refrain from making Price Lock Offers or implementing Price Lock Periods for reasons related to, for example, the Customer's creditworthiness or their ability to pay.

4. Electricity pricing and metering of electricity consumption

4.1. Pricing during a Price Lock Period

During a Price Lock Period approved by the Customer, the Customer shall be charged a price consisting of the following components:

- a) Price-Lock-specific fixed electricity price (c/kWh),
- b) Commission according to the Customer's electricity contract (c/kWh),
- c) Consumption impact (c/kWh), and
- d) Basic fee according to the Electricity contract (€/month).

"**Price Period**" refers to the time interval for which the spot price of electricity is determined on the Nord Pool energy exchange. Consumption impact (c/kWh) is based on the customer's electricity consumption (kWh) during each Price Period and the prices (c/kWh) of exchange electricity in Nord Pool's bidding area within Finland. If the spot price determination interval on the Nord Pool energy exchange changes, the Price Period of the contract shall be updated accordingly. If the metering period at the place of use does not correspond to the currently valid Price Period, the customer's metering data will be adjusted to match the current Price Period.

Consumption impact is calculated separately for each calendar month. If the contract begins or ends in the middle of a calendar month, the calendar month in question is used as the period for calculating the Consumption impact to the extent the contract has been valid during that calendar month.

Consumption impact is calculated as follows:

$$\text{Consumption impact (C)} = \text{MV} / \text{E} - \text{AP, in which}$$

MV = Market value of the electricity consumed, calculated by multiplying the electricity consumption (kWh) of each Price Period in the month with the exchange electricity price (c/kWh) for each Price Period, and then adding these up.

E = Energy consumption during the month (kWh)

AP = Average of the month's exchange electricity prices ("**Average Price**") (c/kWh)

VAT is added to the monthly Consumption impact (c/kWh).

The Consumption impact can be either negative, meaning that the Customer's final electricity price becomes lower, or positive, resulting in a higher price. If the average price of the electricity consumed by the Customer (MV/E) is lower than the Average of the month's exchange electricity price (AP), the Customer's Consumption impact (C) for that month is negative. If the average price of the electricity consumed by the Customer (MV/E) is higher than the Average of the month's exchange electricity price (AP), the Customer's Consumption impact (C) for that month is positive.

The sum of the unit prices of energy charge and Consumption impact (c/kWh) cannot be negative.

4.2. Pricing outside Price Lock Periods

Once the Price Lock Period has ended, the price of electricity will be determined in accordance with the Electricity Contract.

5. Termination

5.1. Terminating a Price Lock

5.1.1. Unless the Customer's Electricity Contract is a Fixed-term contract, it can be terminated by either party in accordance with the relevant Terms and Conditions of the Electricity Contract. If the Electricity Contract is

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terminated in accordance with the relevant Terms and Conditions and the Customer has a Fixed-term Electricity Contract, their Electricity Contract shall end upon the end Fixed Term at the earliest, unless otherwise specified in the Electricity Contract.

- 5.1.2. If the Customer is in material breach of their obligations under the Price Lock Terms and has not remedied this situation upon Vaasan Sähkö's written request, or if Vaasan Sähkö is otherwise contractually entitled to do so under the terms of the Electricity Contract applied to the specific Customer, Vaasan Sähkö is entitled to terminate the Price Lock or a Price Lock Period already accepted by the Customer with immediate effect.

5.2. Cancellation of a Price Lock Period and cancellation fees

- 5.2.1. Accepting a Price Lock Offer is binding. The Customer acknowledges and accepts that they may not terminate or cancel an accepted Price Lock Period.
- 5.2.2. If the Customer nonetheless prematurely terminates a Fixed-term contract, they are obliged to pay a cancellation fee. The cancellation fee is calculated based on the costs and direct financial losses incurred by Vaasan Sähkö due to the prematurely cancelled Fixed-term contract. Any financial profit arising from a prematurely cancelled Fixed-term contract will not be refunded to the Customer.
- 5.2.3. The amount of costs and losses incurred by Vaasan Sähkö due to the termination of a Price Lock shall be determined according to the difference between the premature end date of the Price Lock Period and its original end date, and the estimated electricity consumption during that period, as follows: the energy charges under the Electricity Contract during the aforementioned period of time are reduced by the price obtained for the sales of a corresponding amount of electricity. The latter is calculated in accordance with the quoted price of electricity in the derivatives market on the termination date of the contract in question. No VAT is applied to the cancellation fee.
- 5.2.4. In addition to the cancellation fee, the Customer will be charged a fixed administrative fee of €50 (including VAT). This fee is charged to cover the work required of Vaasan Sähkö to calculate the total amount of direct financial losses incurred.
- 5.2.5. In the event that the Customer's Electricity Contract specifies that they may terminate their fixed-term contract, the cancellation and administrative fee shall not be applied.

6. Liability and changes to these terms

- 6.1. Vaasan Sähkö is not liable to the Customer for price differences resulting from the acceptance of a Price Lock offer. The fixed price of the Price Lock accepted by the Customer may be higher or lower than the variable price under the preexisting Electricity Contract.
- 6.2. The impact of changes to taxes, public charges and other similar fees on the contract price shall be taken into account immediately as these changes enter into force. After receiving information of such changes, Vaasan Sähkö shall inform the Customer of the pricing impacts of these changes as soon as possible.
- 6.3. Changes to the Electricity Contract or these Price Lock Terms shall be made in accordance with the provisions of the Electricity Contract. If such a change enters into force during the a Fixed-term contract, the change shall only enter into force after the end of the relevant Fixed-term contract, unless otherwise provided for in the Electricity Contract.
- 6.4. The Customer is not entitled to transfer any rights and/or obligations under the Price Lock terms, be it either completely or in part, without Vaasan Sähkö's prior written consent.
- 6.5. Vaasan Sähkö reserves the right to transfer its rights and/or obligations under the Price Lock terms to another company belonging to the same group or another recipient of a business transfer.
- 6.6. The Customer must notify Vaasan Sähkö of any change to the place of use at least two (2) weeks beforehand. The notification shall be submitted through Vaasan Sähkö's customer service channels. Vaasan Sähkö has the right to verify that the Customer's place of use meets the requirements of the Price Lock terms and the Electricity Contract. In the event that the place of use does not meet the abovementioned requirements, Vaasan Sähkö is entitled to terminate the Price Lock with immediate effect by notifying the Customer of this in writing.

7. Use of electronic communications

By agreeing to the Price Lock terms, the Customer accepts the use of electronic communications to convey information related to the Price Lock. The Customer is responsible for ensuring that their email address, mobile phone number and other contact information is updated as required.

8. Applicable terms and conditions

- 8.1. Unless otherwise specified in these Price Lock terms, the terms and conditions applied to the Electricity Contract shall also be applied to the Price Lock, as far as this is possible.
- 8.2. In the event of a conflict between these Price Lock terms, the Electricity Contract and other applicable terms, their terms shall be applied in the following order of priority:
 1. Price Lock terms;
 2. Product-specific terms and conditions included in the Electricity Contract;
 3. General terms of Electricity Sales recommended by the Finnish Energy Industry and applied to the Electricity Contract, and
 4. Vaasan Sähkö's general service price list.