## **Contract terms**Sale of surplus electricity



#### **Product description**

The contract for sale of surplus electricity is valid until further notice, and it applies to sites with a capacity of less than 1 MW and the electricity transferred to the electricity distribution network, produced by the customer and metered by the distribution system operator. The contract can be terminated by either party with a two-week notice period.

As the customer, you are responsible for ensuring that the production equipment complies with the current regulations and that the place of electricity generation has a valid connection agreement and network service contract with the local distribution network operator, including the required activated metering equipment, throughout the validity of this contract. The basis for invoicing is the measured or forecast production data provided by the distribution system operator to Vaasan Sähkö. If the metering period at the place of use is different from the valid Price period, the customer's metering data will be adjusted to periods that match the current Price period. "**Price period**" refers to the period for determining the spot price of electricity on the Nord Pool energy exchange. As the buyer, Vaasan Sähkö will take care of the balance obligation and balance notifications for you.

As the customer, you must buy the electric energy of the place of electricity use, that the electricity generation is connected to, from Vaasan Sähkö. The contract for sale of surplus electricity will end on the same date as the electricity sales contract in question.

Vaasan Sähkö will compensate the value of the electricity bought on the basis of the contract when billing you for your electricity consumption.

#### **Pricing**

The purchase price of surplus electricity from your micro-generation equipment is the spot price per Price period for Finland less a commission. If the spot price determination interval on the Nord Pool energy exchange changes, the contract's Price period will be updated accordingly. The price can be positive or negative. The applicable VAT will be added to the commission. If you are liable for VAT as a customer, the applicable VAT will also be added to the energy price. As the customer, you are responsible for any tax-related reports and tax implications.

Price period-specific energy prices or electricity production are not itemized on the electricity bill. Actual prices for Price periods are shown on the Nord Pool Spot website. In addition, prices and production information are available to the customer in Vaasan Sähkö's digital customer services.

Vaasan Sähkö has the right to alter the contract terms and prices by notifying the customer of the matter at least one month before the change takes effect. If the reason for the change is a change in legislation or a decision made by the authorities, Vaasan Sähkö has the right to implement the change from the date when the change or decision entered into force. Of changes made on that basis, Vaasan Sähkö must inform you as the customer as soon as possible.

As the customer, you are responsible for any costs related to the distribution network. We will not be responsible for any purchases not realized owing to a fault in the network service and/or any direct or indirect losses caused by a fault in the network service.

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As the customer, you are obliged to inform us of any changes to your customer details or production site.

### Applicable terms and conditions

In addition to these product-specific terms and conditions, the Terms of Electricity Sales recommended by Finnish Energy, available at <u>vaasansahko.fi/terms</u>, and the current service price list of Vaasan Sähkö are applied to this contract.

If the general terms of electricity sales are in conflict with or deviate from the terms in this contract, the terms of this contract apply.

During the validity of a sale of surplus electricity contract, the customer's electricity supply may be discontinued pursuant to the electricity sales or network service contract.