

Product description

An Exchange electricity contract is an indefinite-term contract where the price of the product consists of three elements: the spot price, commission and a fixed monthly fee, the basic charge.

The local distribution system operator is in charge of measuring electricity consumption. The basis for invoicing is the measured or forecast consumption data per Price period provided by the distribution system operator to Vaasan Sähkö. "**Price period**" refers to the period for determining the spot price of electricity on the Nord Pool energy exchange. If the metering period at the place of use is different from the valid Price period, the customer's consumption data will be adjusted to periods that match the current Price period.

Pricing

The price of electricity is determined by the Price period-specific spot price published by Nord Pool Spot AS for Finland. If the spot price determination interval on the Nord Pool energy exchange changes, the contract's Price period will be updated accordingly. The price can be positive or negative. A commission (cents/kWh) and VAT are always added to the spot price. There is also a fixed basic charge (EUR/month). The commission and basic charge are indicated in the contract or contract confirmation.

Vaasan Sähkö has the right to revise the commission and the basic charge by notifying the customer one month before the change takes effect.

Billing is done by calendar month in arrears. The price for the price period is calculated by multiplying the sum of the spot price and commission for the Price period in question by that period's actual electricity consumption. The price for a calendar month is the sum of the Price periods' prices. The average monthly price of energy shown on the bill is the price for the calendar month divided by the electricity consumption for the same period.

Price period-specific energy prices or electricity consumption are not itemized on the electricity bill. Actual prices for Price periods are shown on the Nord Pool Spot website. In addition, prices and consumption information are available to the customer in Vaasan Sähkö's digital customer services.

Applicable terms and conditions

In addition to these product-specific terms and conditions, the Terms of Electricity Sales recommended by Finnish Energy, available at vaasansahko.fi/terms, and the general price list of Vaasan Sähkö are applied to this contract.