

The local distribution network operator is in charge of measuring electricity consumption. The place of electricity use, for which an Exchange electricity contract is made, must have hourly electricity consumption measurement equipment installed, enabling hourly measurement for billing purposes.

A prerequisite for the contract is that hourly measurement of electricity consumption is always switched on from the main switch. Billing is based on hourly consumption details submitted by the distribution network operator to Vaasan Sähkö Oy.

The price of electricity is determined by the hourly spot price for Finland, published by Nord Pool Spot AS. The price can be either positive or negative. A commission (cents/kWh) and VAT are always added to the exchange price. In addition, there is a fixed basic fee (EUR/month).

The commission and basic fee are indicated in the contract or contract confirmation.

Vaasan Sähkö Oy has the right to change the commission and basic fee by sending the customer a notification of the matter one (1) month before the change is to take effect.

Billing is done by calendar month in arrears. The price for one hour is calculated by multiplying the sum of the exchange price and commission for the hour in question by that hour's realized electricity consumption.

The price for a calendar month is the sum of the hourly prices. The average monthly price of energy shown on the bill is the price for the calendar month divided by the electricity consumption for the same period.

Hourly energy prices or electricity consumption are not itemized on the electricity bill. Realized hourly prices are shown on the Nord Pool Spot website (select FI and HOURLY to narrow the search), and consumption information is available for the customer in the [Online service of Vaasan Sähkö](#) (available in Finnish and Swedish) and the Vaasan Sähkö mobile application (available in English).